

INSTRUCTIONS cum TERMS AND CONDITIONS

SIP payment through NACH/ECS/SI/Auto Debit

- 1) The bank account provided for NACH/ECS/SI/Auto Debit should be participating in MICR and NACH clearing respectively.
- 2) In case of "At Par" cheques, investors need to mention the MICR number of his/her actual bank branch. Incase MICR code is not provided or incorrect code is mentioned on the application form, the application for SIP will be liable to be rejected.
- 3) The investor agrees to abide by the terms and conditions of NACH/ECS/Direct Debit facility of Reserve Bank of India/Banks. IIFL Mutual Fund/ IIFLAMC, its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold IIFLAMC, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of Auto Debit/local holidays.
- 4) Please read the Key Information Memorandum, Statement of Additional Information (SAI) and Scheme Information Document (SID) of respective Scheme(s) carefully before investing.
- 5) Existing investors are not required to submit the Investment Application form atleast 30 days before the first SIP Installment date for SIP Registration. The date of subsequent SIP Installment shall be 1st, 7th, 14th & 21st of a particular month, after completing a minimum time gap of 30 days from the date of allotment of the 1st SIP Instalment amount.

New Investors are required to submit the following documents:

- a) Investment Application Form with SIP Registration Form.
- b) The Initial investment amount cheque should be issued from the same bank account which is to be debited under ECS/ Direct Debit for SIP installments.
- c) A photo copy/ cancelled cheque from ECS Debit Account (as mentioned on the application form) should be submitted along with other requirements.

- 6) An investor can opt for Monthly or Quarterly frequency. SIP Auto debit is available only on specific dates of the month i.e. 1st or 7th or 14th or 21st. In cases where an investor opts for SIP facility without mentioning the date of installment, 7th will be considered as the default date. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month. SIP debit dates shall be 1st, 7th, 14th or 21st. To register multiple SIPs in the same scheme/ same month, please submit separate SIP Registration Form.
- 7) If the SIP Debit is a non- Business Day for the scheme, then the units shall be allotted on the next Business Day.
- 8) For SIP through monthly option - Rs.1000/- per month for a minimum period of six months. For Quarterly Option - Rs.1500/- per quarter for a minimum period of 4 quarters. Investments above the minimum amount mentioned, shall be made in multiples of Rs.100/- for all SIP irrespective of frequency of SIP or the Option.
- 9) Modification/Cancellation of SIP : You can request for a modification/cancellation of your SIP at any time. Your modification/cancellation request should be submitted 30 days prior the next Auto Debit date. Any modification request should be accompanied by : (i) A new SIP duly filled in and carrying the revise SIP request details (ii) A written and signed confirmation for discontinuance of existing SIP.
- 10) For MICRO SIP maximum SIP amount of Rs.50000/- per year per investor shall be exempt from the requirement of PAN.
- 11) SIP is available in selected schemes of IIFL Mutual Fund. The initial cheque should be drawn in favor of the "Name of The Scheme A/c. First Investor Name" or "Name of The Scheme A/c. Permanent Account Number" or "Name of The Scheme A/c. Folio Number" and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/ draft are not permitted. Application received with outstation cheque/demand draft shall be rejected.
- 12) "Perpetual SIP" will be the default option incase end date for enrolment period is not provided. In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor.
- 13) Allotment of units would be subject to realization of credit.
- 14) The Unit holders can choose to opt out from the SIP at any point of time by submitting a written request to the nearest investor service center. Such request for discontinuation should be received at least 30 days prior to the next due date of the SIP. On receipt of such a request, the SIP will be discontinued for the respective scheme(s).
- 15) The SIP Registration Form along with Application Form in all respects should be submitted at any of the Investor Service Centers.
- 16) Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing Account.
- 17) IIFLAMC reserves the right to reject any application without assigning any reason thereof. IIFLAMC in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.
- 18) If the investment is done on behalf of the minor then the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Investment Plan (SIP) and any other options, after the date of the minor attaining majority till the documents for the change in status are provided. In case of existing SIP registered prior to the minor attaining majority, the systematic investment will be continued to be processed beyond the date of the minor attaining majority and till the time a instruction from the major to terminate the SIP is received along with the required documents for change in the status of the folio.
- 19) SIP enrollment will be discontinued by IIFL Asset Management Limited (AMC) in case [a] the SIP installment is not honored consecutively for three SIP installments [b] the Bank account [for ECS (Debit Clearing)] is closed and the request for change in bank account / Bank Branch is not submitted by the concerned unit holder at least 30 working days before the due date of next SIP installment.
- 20) Investors will not hold AMC, IIFL Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP start or end date.
- 21) The SIP facility would be made available by the company through a system made available through Bill Desk payment services provided by India Ideas.com Ltd.

Instructions to fill Auto Debit Form and Terms & Conditions :

- Following fields need to be filled mandatorily :

- 1.Date : in format DD/MM/YYYY
- 2.Bank A/c Type : Tick the relevant box
- 3.Fill bank account number
- 4.Fill name of Destination Bank
- 5.IFSC/MICR code : Fill respective code
- 6.Default is maximum amount
- 7.Reference 1 : Mention Folio number
- 8.Reference 2 : Mention Application number
- 9.Period : Starting date of NACH registration (in format DD/MM/YYYY)
- 10.Telephone number : Optional
- 11.E-mail ID
- 12.Signature as per bank account
- 13.Name : Mention Holder name as per Bank record